

Grace Covenant Presbyterian Church
Profit & Loss Budget vs. Actual
January through March 2018

	Jan - Mar 18	Budget	\$ Over Budget	% of Budget
Income				
SunTrust BAP Interest Earned	8.92	3.00	5.92	297.3%
SunTrust MM Interest Earned	8.42	7.50	0.92	112.3%
Charles Schwab Account	0.32	0.15	0.17	213.3%
Church School	136.00	102.00	34.00	133.3%
Conway Hall Program Receipts	1,560.00	6,750.00	-5,190.00	23.1%
Initial Offering	159.05	300.00	-140.95	53.0%
PILP Mission Market Interest	3.17	2.50	0.67	126.8%
Facilities Use	1,452.50	1,200.00	252.50	121.0%
Orlando Presbyterian Church	1,145.00	1,380.00	-235.00	83.0%
Per Capita Giving	902.75	9,500.00	-8,597.25	9.5%
Recorded Offering	119,833.58	123,945.00	-4,111.42	96.7%
Share the Care	4,803.00	4,803.00	0.00	100.0%
Small Blessings Child Care	16,800.00	16,800.00	0.00	100.0%
Total Income	146,812.71	164,793.15	-17,980.44	89.1%
Gross Profit	146,812.71	164,793.15	-17,980.44	89.1%
Expense				
Payroll Expenses	-66.00			
Bldgs & Grounds	20,698.35	8,589.00	12,109.35	241.0%
Transportation	-1.35	485.80	-487.15	-0.3%
Brd. of Deacons	0.00	125.00	-125.00	0.0%
Christian Education Expenses	779.97	1,887.00	-1,107.03	41.3%
Congregational Fellowship	-293.86	374.00	-667.86	-78.6%
Finance	18,670.35	18,927.95	-257.60	98.6%
General & Adm	19,605.43	31,843.01	-12,237.58	61.6%
Outreach	6,487.97	7,206.00	-718.03	90.0%
PERSONNEL	106,025.11	107,740.07	-1,714.96	98.4%
Tech. Budget	665.07	543.08	121.99	122.5%
Worship	1,647.54	5,616.25	-3,968.71	29.3%
College/Family/Youth Ministry	916.56	1,753.00	-836.44	52.3%
Total Expense	175,135.14	185,090.16	-9,955.02	94.6%
Net Income	-28,322.43	-20,297.01	-8,025.42	139.5%

Grace Covenant Presbyterian Church

Balance Sheet

As of March 31, 2018

04/10/18

Cash Basis

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Operating - 7157	-34,788.05
Suntrust Payroll 0163	1,000.00
SunTrust Money Market 2358	221,251.79
Total Checking/Savings	<u>187,463.74</u>
Other Current Assets	
Loose Coins	3.64
Petty Cash	100.00
Total Other Current Assets	<u>103.64</u>
Total Current Assets	<u>187,567.38</u>
Other Assets	
Charles Schwab	1,110.33
OUC Deposit	8,110.00
PILP MISSION MKT FUND	3,497.54
Total Other Assets	<u>12,717.87</u>
TOTAL ASSETS	<u><u>200,285.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,000.00
Total Accounts Payable	<u>2,000.00</u>
Other Current Liabilities	
DF Group Funds	4,245.71
DF Worship/Music	8,792.91
DF Bldgs & Grnds	22,608.43
DF Christian Education	4,952.01
DF Evangelism Programs	2,754.29
DF Outreach	42,802.56
DF Technology Fund	1,694.15
DF Youth/College/Family	25,531.10
DF Pass-Through Funds	38,158.16
Payroll Liabilities	75.44
DF Good Samaritan	13,820.42
DF Memorial Gardens	5,627.49
DF Weddings & Funerals	316.09
2018 ADVANCE GIVING	32,873.03
2019 ADVANCE GIVING	15,000.00
Total Other Current Liabilities	<u>219,251.79</u>
Total Current Liabilities	<u>221,251.79</u>
Total Liabilities	221,251.79
Equity	
Retained Earnings	7,355.89
Net Income	-28,322.43
Total Equity	<u>-20,966.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>200,285.25</u></u>

Grace Covenant Presbyterian Church
Profit & Loss Prev Year Comparison
January through March 2018

	Jan - Mar 18	Jan - Mar 17	\$ Change	% Change
Income				
SunTrust BAP Interest Earned	8.92	4.77	4.15	87.0%
SunTrust MM Interest Earned	8.42	7.37	1.05	14.3%
Charles Schwab Account	0.32	0.10	0.22	220.0%
Church School	136.00	104.00	32.00	30.8%
Conway Hall Program Receipts	1,560.00	2,380.00	-820.00	-34.5%
Initial Offering	159.05	289.35	-130.30	-45.0%
PILP Mission Market Interest	3.17	0.00	3.17	100.0%
Facilities Use	1,452.50	912.50	540.00	59.2%
Orlando Presbyterian Church	1,145.00	1,362.50	-217.50	-16.0%
Per Capita Giving	902.75	2,910.90	-2,008.15	-69.0%
Recorded Offering	119,833.58	130,942.82	-11,109.24	-8.5%
Share the Care	4,803.00	4,803.00	0.00	0.0%
Small Blessings Child Care	16,800.00	16,800.00	0.00	0.0%
Total Income	146,812.71	160,517.31	-13,704.60	-8.5%
Gross Profit	146,812.71	160,517.31	-13,704.60	-8.5%
Expense				
Payroll Expenses	-66.00	0.00	-66.00	-100.0%
Bldgs & Grounds	20,698.35	8,549.33	12,149.02	142.1%
Transportation	-1.35	565.90	-567.25	-100.2%
Christian Education Expenses	779.97	1,811.77	-1,031.80	-57.0%
Congregational Fellowship	-293.86	-18.41	-275.45	-1,496.2%
Finance	18,670.35	15,970.35	2,700.00	16.9%
General & Adm	19,605.43	19,773.76	-168.33	-0.9%
Outreach	6,487.97	7,173.36	-685.39	-9.6%
PERSONNEL	106,025.11	101,064.67	4,960.44	4.9%
Tech. Budget	665.07	-7.26	672.33	9,260.7%
Worship	1,647.54	1,483.08	164.46	11.1%
College/Family/Youth Ministry	916.56	2,263.09	-1,346.53	-59.5%
Total Expense	175,135.14	158,629.64	16,505.50	10.4%
Net Income	-28,322.43	1,887.67	-30,210.10	-1,600.4%