

Grace Covenant Presbyterian Church Profit & Loss Budget vs. Actual January through April 2018

	Jan - Apr 18	Budget	\$ Over Budget	% of Budget
Income				
SunTrust BAP Interest Earned	11.92	4.00	7.92	298.0%
SunTrust MM Interest Earned	11.36	10.00	1.36	113.6%
Charles Schwab Account	0.45	0.20	0.25	225.0%
Church School	188.00	136.00	52.00	138.2%
Conway Hall Program Receipts	8,890.00	9,000.00	-110.00	98.8%
Initial Offering	159.05	300.00	-140.95	53.0%
PILP Mission Market Interest	3.17	5.00	-1.83	63.4%
Facilities Use	2,457.50	1,600.00	857.50	153.6%
Orlando Presbyterian Church	1,145.00	1,840.00	-695.00	62.2%
Per Capita Giving	902.75	9,500.00	-8,597.25	9.5%
Recorded Offering	170,047.49	165,260.00	4,787.49	102.9%
Share the Care	6,404.00	6,404.00	0.00	100.0%
Small Blessings Child Care	23,800.00	22,400.00	1,400.00	106.3%
Total Income	214,020.69	216,459.20	-2,438.51	98.9%
Gross Profit	214,020.69	216,459.20	-2,438.51	98.9%
Expense				
Payroll Expenses	-66.00			
Bldgs & Grounds	23,770.01	11,828.00	11,942.01	201.0%
Transportation	-1.35	647.70	-649.05	-0.2%
Brd. of Deacons	0.00	150.00	-150.00	0.0%
Christian Education Expenses	1,368.45	2,516.00	-1,147.55	54.4%
Congregational Fellowship	-306.86	498.00	-804.86	-61.6%
Finance	31,436.00	31,763.50	-327.50	99.0%
General & Adm	29,386.81	39,954.68	-10,567.87	73.6%
Outreach	9,011.59	9,608.00	-596.41	93.8%
PERSONNEL	142,869.38	142,894.05	-24.67	100.0%
Tech. Budget	891.10	707.44	183.66	126.0%
Worship	1,783.29	5,616.25	-3,832.96	31.8%
College/Family/Youth Ministry	827.77	2,936.00	-2,108.23	28.2%
Total Expense	240,970.19	249,119.62	-8,149.43	96.7%
Net Income	-26,949.50	-32,660.42	5,710.92	82.5%

Grace Covenant Presbyterian Church
Balance Sheet
 As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
SunTrust Operating - 7157	-33,419.98
Suntrust Payroll 0163	1,000.00
SunTrust Money Market 2358	218,607.40
Total Checking/Savings	186,187.42
Other Current Assets	
Loose Coins	8.37
Petty Cash	100.00
Total Other Current Assets	108.37
Total Current Assets	186,295.79
Other Assets	
Charles Schwab	1,110.46
OUC Deposit	8,110.00
PILP MISSION MKT FUND	3,497.54
Total Other Assets	12,718.00
TOTAL ASSETS	199,013.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,000.00
Total Accounts Payable	2,000.00
Other Current Liabilities	
DF Group Funds	5,030.37
DF Worship/Music	8,872.91
Direct Deposit Liabilities	2,106.08
DF Bldgs & Grnds	12,221.43
DF Christian Education	4,934.96
DF Evangelism Programs	2,754.29
DF Outreach	43,654.76
DF Technology Fund	1,694.15
DF Youth/College/Family	30,678.58
DF Pass-Through Funds	39,596.16
Payroll Liabilities	75.44
DF Good Samaritan	14,224.22
DF Memorial Gardens	6,227.49
DF Weddings & Funerals	316.09
2018 ADVANCE GIVING	29,220.47
2019 ADVANCE GIVING	15,000.00
Total Other Current Liabilities	216,607.40
Total Current Liabilities	218,607.40
Total Liabilities	218,607.40
Equity	
Retained Earnings	7,355.89
Net Income	-26,949.50
Total Equity	-19,593.61
TOTAL LIABILITIES & EQUITY	199,013.79