

4:20 PM

09/18/17

Cash Basis

**Grace Covenant Presbyterian Church**  
**Profit & Loss Budget vs. Actual**  
**January through August 2017**

	Jan - Aug 17	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
SunTrust BAP Interest Earned	11.39	4.00	7.39	284.8%
SunTrust MM Interest Earned	20.13	12.00	8.13	167.8%
Charles Schwab Account	0.40			
Church School	272.00	332.00	-60.00	81.9%
Conway Hall Program Receipts	17,855.50	12,400.00	5,455.50	144.0%
Exp Recovery	0.00			
Initial Offering	301.40	300.00	1.40	100.5%
PILP Mission Market Interest	5.04	4.00	1.04	126.0%
Facilities Use	3,037.50	1,136.00	1,901.50	267.4%
Orlando Presbyterian Church	3,792.50	3,880.00	-87.50	97.7%
Per Capita Giving	2,960.40	4,876.00	-1,915.60	60.7%
Recorded Offering	348,699.49	356,106.96	-7,407.47	97.9%
Share the Care	12,808.00	12,808.00	0.00	100.0%
Small Blessings Child Care	33,600.00	33,600.00	0.00	100.0%
<b>Total Income</b>	<b>423,363.75</b>	<b>425,458.96</b>	<b>-2,095.21</b>	<b>99.5%</b>
<b>Gross Profit</b>	<b>423,363.75</b>	<b>425,458.96</b>	<b>-2,095.21</b>	<b>99.5%</b>
<b>Expense</b>				
Payroll Expenses	0.00			
Bldgs & Grounds	23,261.85	15,820.00	7,441.85	147.0%
Transportation	1,069.14	121.00	948.14	883.6%
Christian Education Expenses	3,391.73	3,315.00	76.73	102.3%
Congregational Fellowship	-556.29	599.00	-1,155.29	-92.9%
Finance	46,557.35	43,484.74	3,072.61	107.1%
General & Adm	52,183.50	58,489.00	-6,305.50	89.2%
Outreach	19,073.93	19,332.00	-258.07	98.7%
PERSONNEL	274,094.81	284,021.24	-9,926.43	96.5%
Tech. Budget	1,209.64	880.00	329.64	137.5%
Worship	2,563.85	2,588.00	-24.15	99.1%
Youth	5,526.92	5,064.00	462.92	109.1%
<b>Total Expense</b>	<b>428,376.43</b>	<b>433,713.98</b>	<b>-5,337.55</b>	<b>98.8%</b>
<b>Net Income</b>	<b>-5,012.68</b>	<b>-8,255.02</b>	<b>3,242.34</b>	<b>60.7%</b>

## Grace Covenant Presbyterian Church

## Balance Sheet

09/18/17

As of August 31, 2017

Cash Basis

	Aug 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
SunTrust Operating - xxxx	-38,276.62
Suntrust Payroll 0163	1,692.76
SunTrust Money Market 2358	118,039.07
Total Checking/Savings	81,455.21
Other Current Assets	
Loose Coins	9.10
Petty Cash	100.00
Total Other Current Assets	109.10
Total Current Assets	81,564.31
Other Assets	
Charles Schwab	1,109.65
OUC Deposit	8,110.00
PILP MISSION MKT FUND	3,488.80
Total Other Assets	12,708.45
<b>TOTAL ASSETS</b>	<b>94,272.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DF Reserve Bldg & Grd	517.84
DF Group Funds	4,178.08
DF Worship/Music	11,319.73
Payroll Liabilities	141.44
2017 ADVANCE GIVING	9,949.50
2018 ADVANCE GIVING	15,000.00
DF Bldgs & Grnds	15.00
DF Christian Education	5,745.52
DF Evangelism Programs	1,751.50
DF Good Samaritan	11,640.94
DF Interfaith Hospitality	1,331.08
DF Memorial	11,427.21
DF Memorial Gardens	5,965.02
DF Misc	12.16
DF Outreach	25,365.06
DF Technology Fund	1,694.15
DF Weddings & Funerals	334.09
DF Youth Activities	6,358.11
DF Family Ministries	5,292.64
Total Other Current Liabilities	118,039.07
Total Current Liabilities	118,039.07
Total Liabilities	118,039.07
Equity	
Retained Earnings	-18,753.63
Net Income	-5,012.68
Total Equity	-23,766.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,272.76</b>